

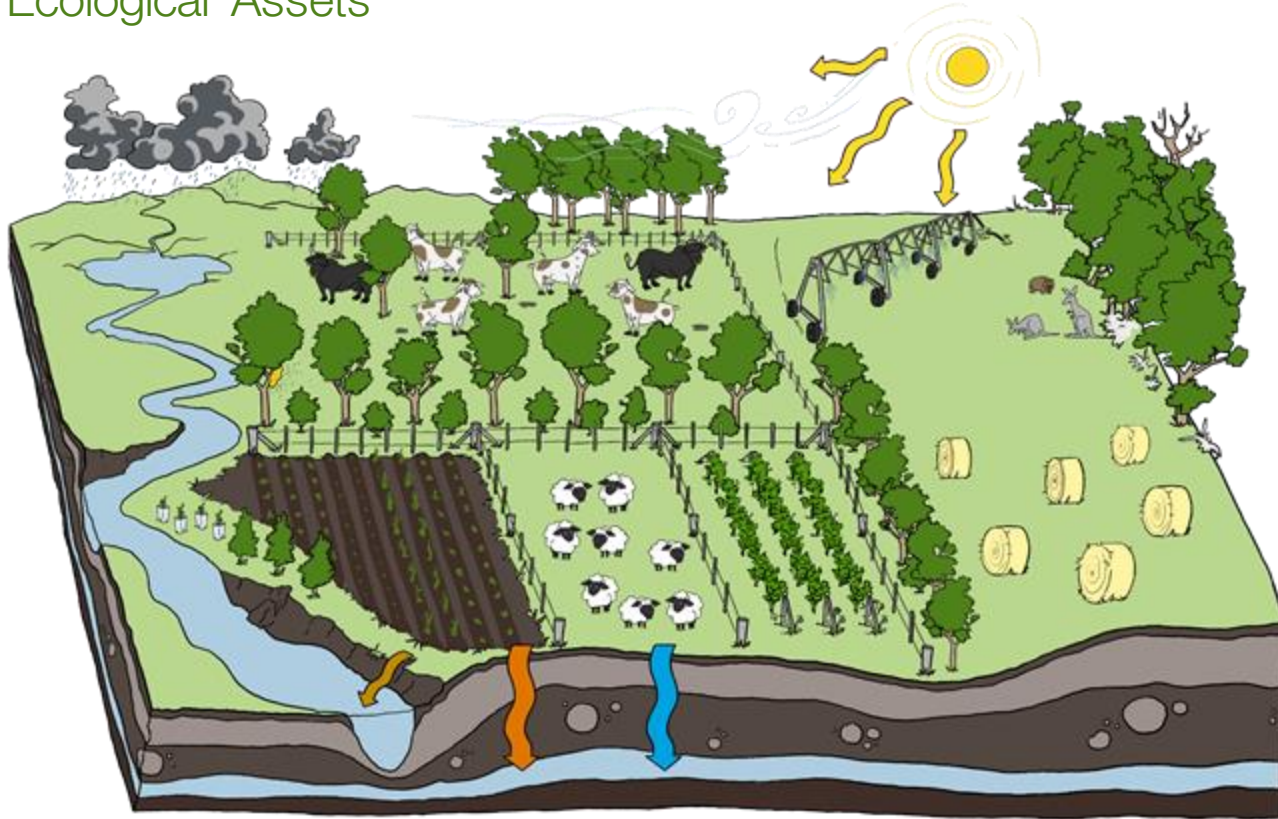


FARMING FOR THE FUTURE

A financially prosperous, climate-resilient and decarbonising agriculture sector for Australia.

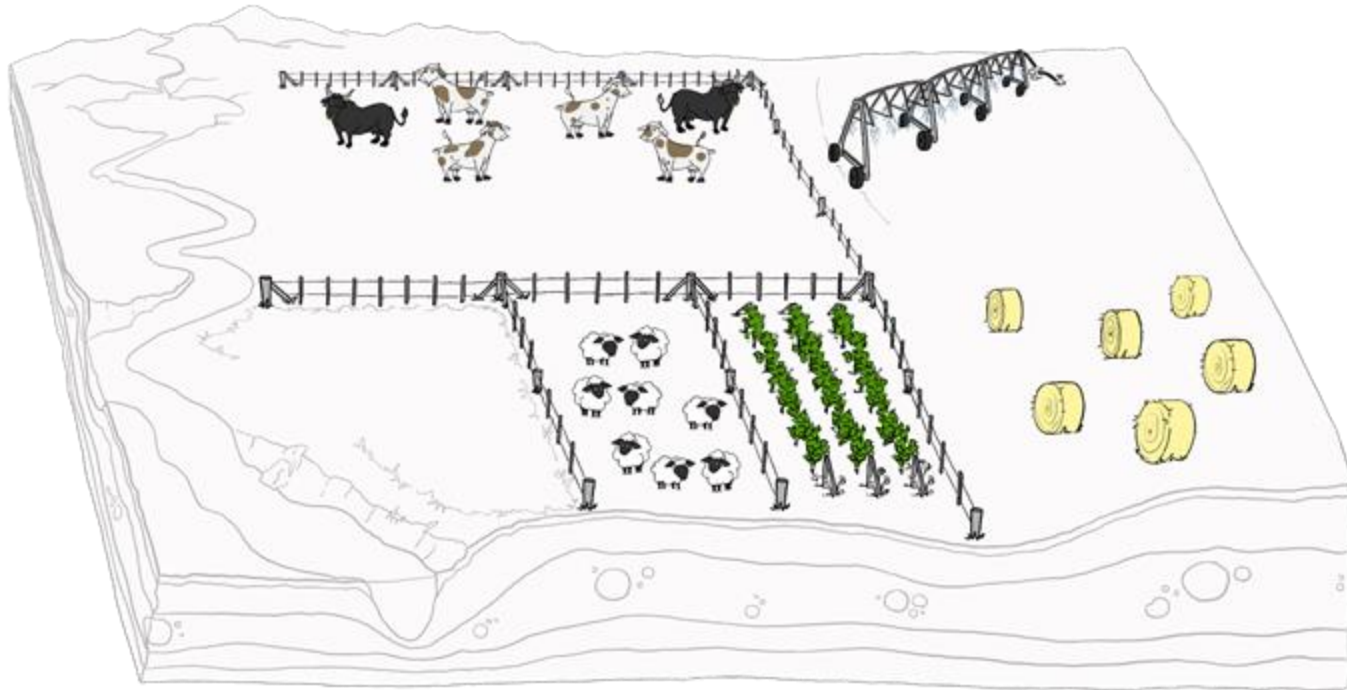


Natural Capital in Agriculture: Biological & Ecological Assets

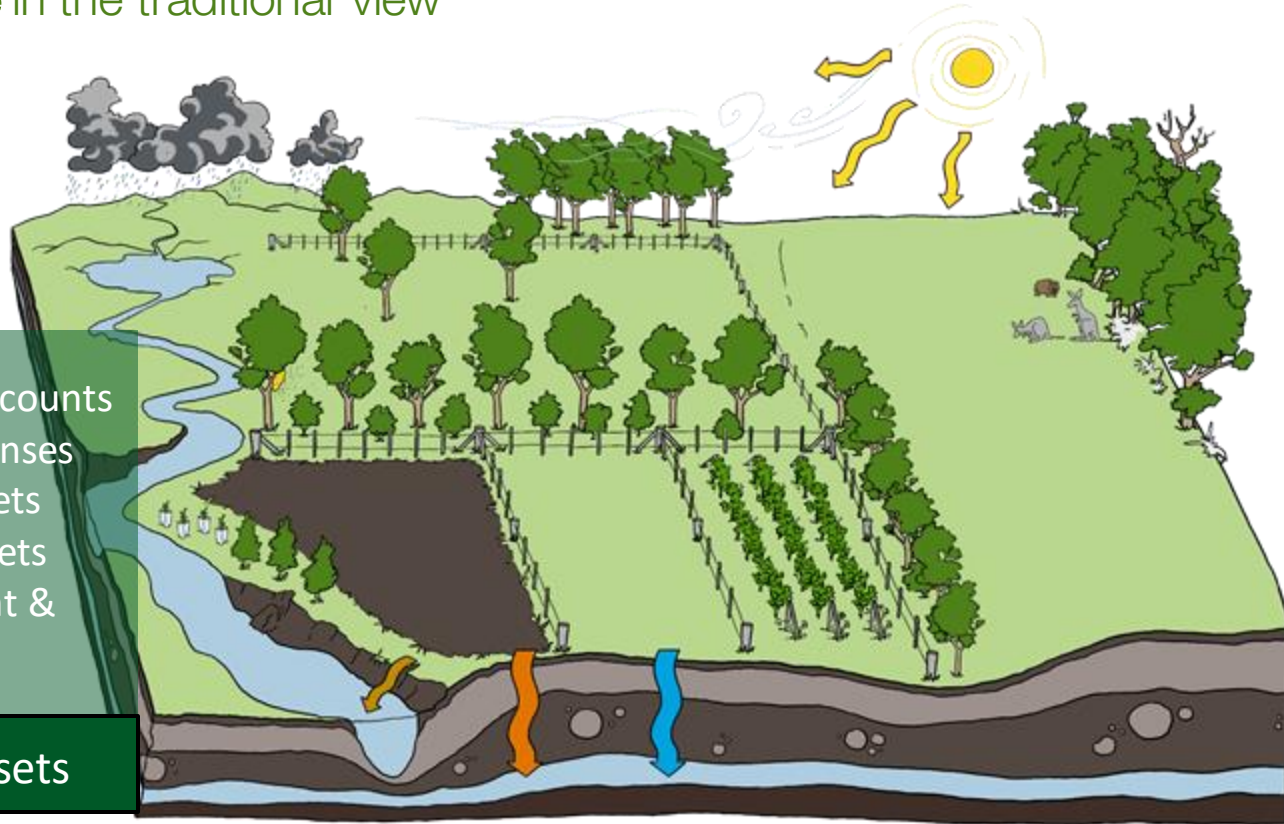


Agriculture Assets:

Traditionally, accounting focuses on a limited set of assets



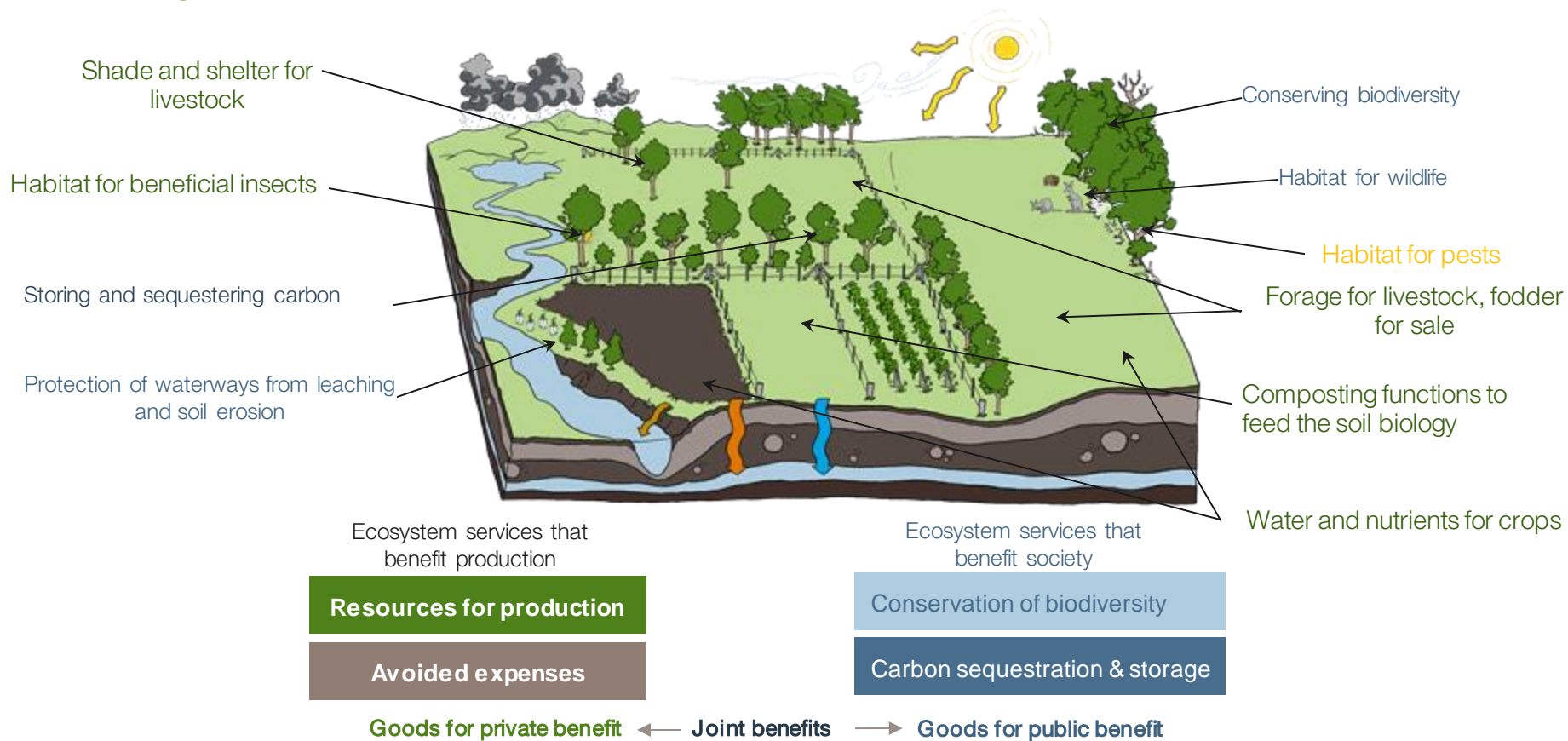
Ecological Assets: are **invisible** in the traditional view



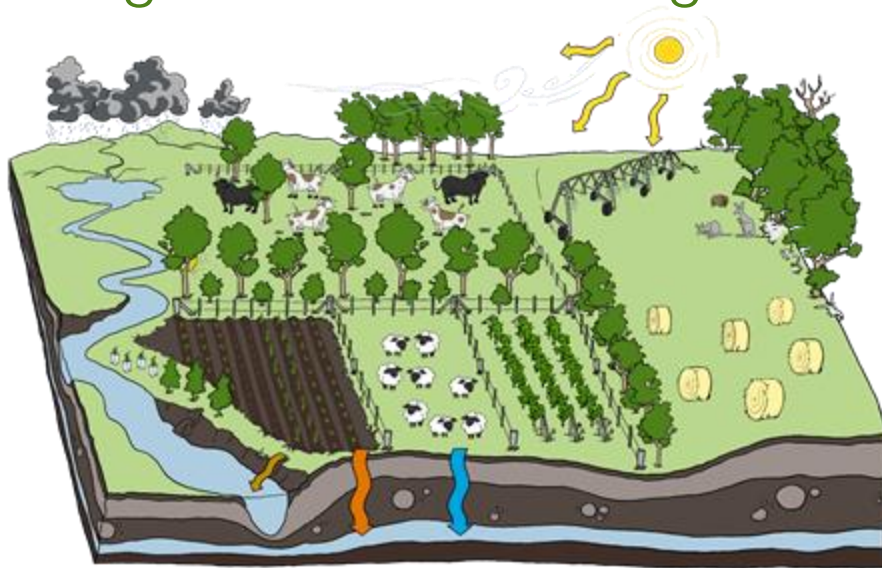
Farm Business Accounts
Income & Expenses
Financial Assets
Biological Assets
Property, Plant &
Equipment

Ecological Assets

Ecological Assets Generate Inflows (+ some outflows) of Economic Benefit



Farming for the Future: Large-scale Evidence

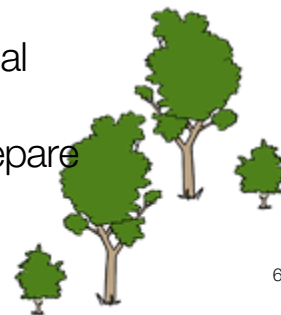


Questions:

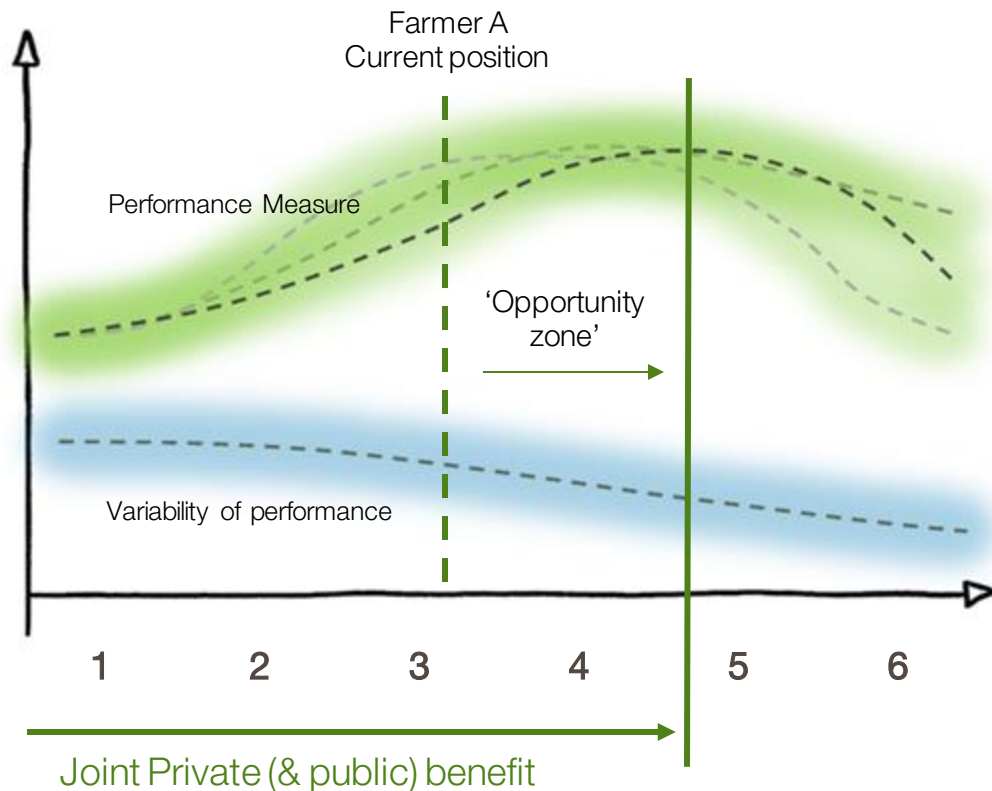
- Will changes to the natural capital of my farm be in my best interests?
- Will they help me meet my business, personal and social goals more easily?
- If so, what changes would I make?

Research Program Aims:

- Provide information about associations between different 'levels' of natural capital with differences in farm business performance and other benefits for farmers.
- Equip farmers and their advice networks with tools to use this information to prepare a 'business case' for investment in natural capital.



Vision of a Natural Capital Farm Benefits Diagnostic Platform

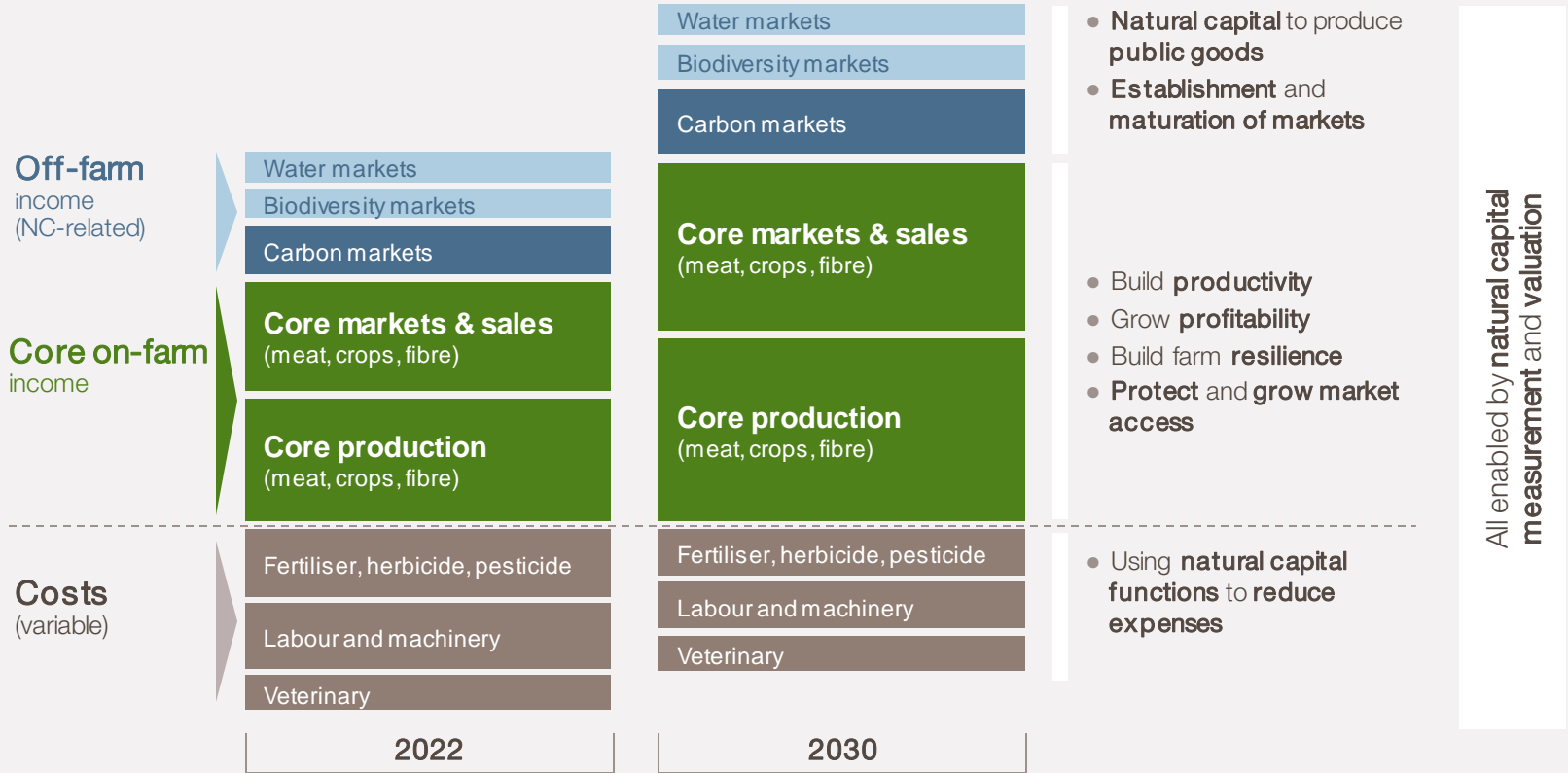


Farmers will make decisions that they believe best balance their **production, landscapes, business outcomes** and **personal goals**

Enablers:

- a. **Ability to measure** natural capital
- b. **Trusted evidence** and data to support the investment case
- c. Access to **financial capital**
- d. Access to **advice, capability and resource (time)**
- e. Supportive and enabling **community environment**

Focus is **core production income** over off-farm income streams



What is it?

Farming for the Future seeks to build the business case for **producers** to improve natural capital on productive landscapes, at scale



How we'll achieve it



The outcome

Natural capital is a **factor of production** and part of **mainstream** farm management

The Impact

Less variability and **increased profitability in core production**

Improved natural capital condition on productive landscapes

Resilient, transparent, and **responsible supply chains**

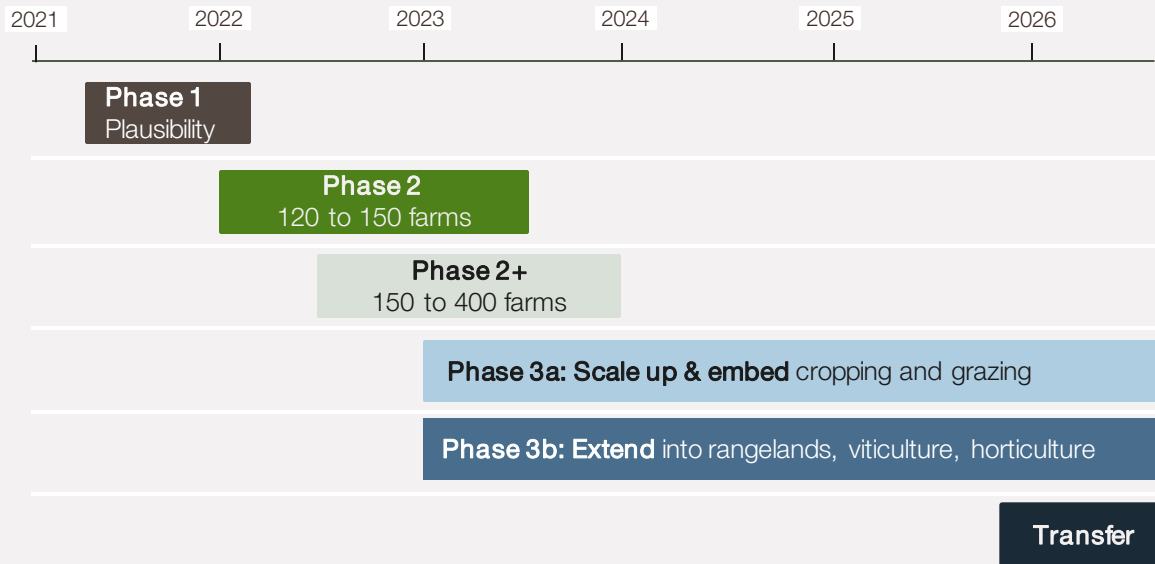
Agriculture is a **nature-based solution**

Govt and industry meet **environmental and other strategic goals**

A **just transition** for rural and regional producers

Improved levels of prosperity and wellbeing in rural communities

Farming for the Future timeline



Phase 1
Strategy, planning and plausibility

Phase 2
Broadacre grazing: NSW 40 TAS 40
<15% cropping

Broadacre Cropping-Grazing: VIC 40 South WA 20

Phase 2+
Broadacre grazing: QLD 50 SA 50 South WA 80
<15% cropping

Phase 3a
Scale up to 1500 farms and embed benchmarking as BAU

Phase 3b
Scale up to 1500 farms and embed benchmarking as BAU

Phase 4
Transfer to a long-term owner who will manage it in the interest of farmers